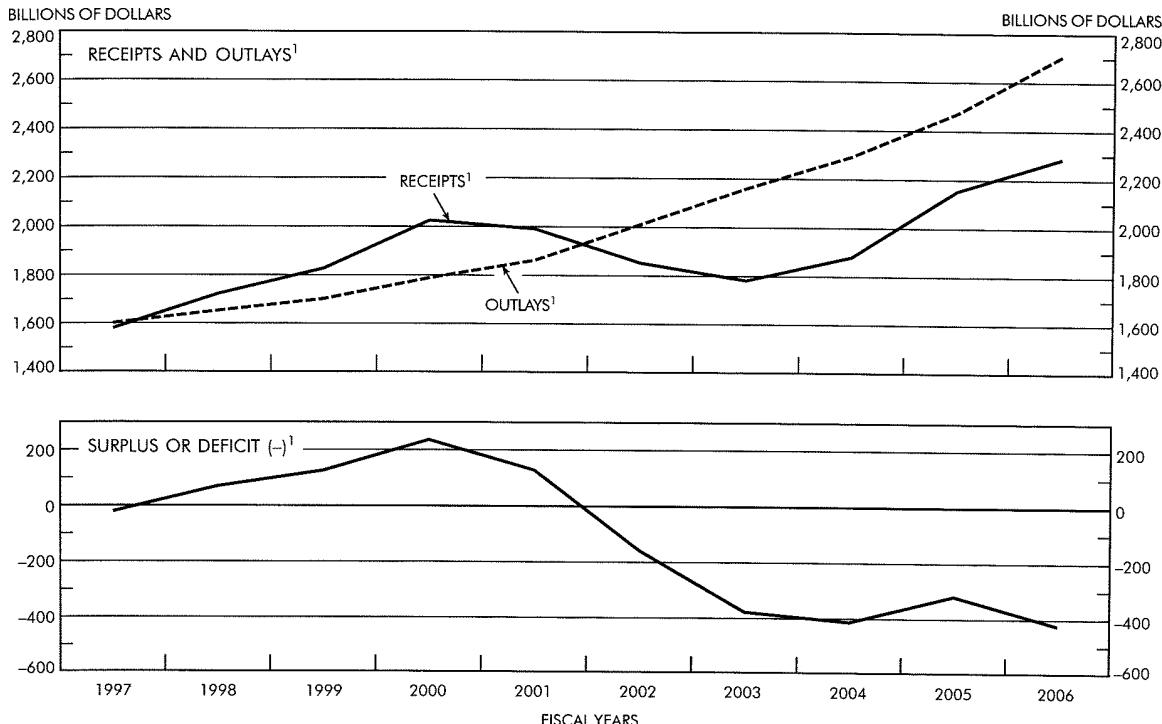


FEDERAL FINANCE

FEDERAL RECEIPTS, OUTLAYS, AND DEBT

In the first 7 months of fiscal 2006, there was a deficit of \$184.1 billion, compared with a deficit of \$236.9 billion a year earlier.



¹INCLUDES ON-BUDGET AND OFF-BUDGET ITEMS.

SOURCES: DEPARTMENT OF THE TREASURY AND OFFICE OF MANAGEMENT AND BUDGET

COUNCIL OF ECONOMIC ADVISERS

[Billions of dollars]

| Fiscal year or period | Total | | | On-budget | | | Off-budget | | | Federal debt (end of period) | |
|--|----------|---------|------------------------|-----------|---------|------------------------|------------|---------|------------------------|------------------------------|--------------------|
| | Receipts | Outlays | Surplus or deficit (-) | Receipts | Outlays | Surplus or deficit (-) | Receipts | Outlays | Surplus or deficit (-) | Gross Federal | Held by the public |
| 1989 | 991.2 | 1,143.8 | -152.6 | 727.5 | 932.9 | -205.4 | 263.7 | 210.9 | 52.8 | 2,867.8 | 2,190.7 |
| 1990 | 1,032.1 | 1,253.1 | -221.0 | 750.4 | 1,028.1 | -277.6 | 281.7 | 225.1 | 56.6 | 3,206.3 | 2,411.6 |
| 1991 | 1,055.1 | 1,324.3 | -269.2 | 761.2 | 1,082.6 | -321.4 | 293.9 | 241.7 | 52.2 | 3,598.2 | 2,689.0 |
| 1992 | 1,091.3 | 1,381.6 | -290.3 | 788.9 | 1,129.3 | -340.4 | 302.4 | 252.3 | 50.1 | 4,001.8 | 2,999.7 |
| 1993 | 1,154.5 | 1,409.5 | -255.1 | 842.5 | 1,142.9 | -300.4 | 311.9 | 266.6 | 45.3 | 4,351.0 | 3,248.4 |
| 1994 | 1,258.7 | 1,461.9 | -203.2 | 923.7 | 1,182.5 | -258.8 | 335.0 | 279.4 | 55.7 | 4,643.3 | 3,433.1 |
| 1995 | 1,351.9 | 1,515.9 | -164.0 | 1,000.9 | 1,227.2 | -226.4 | 351.1 | 288.7 | 62.4 | 4,920.6 | 3,604.4 |
| 1996 | 1,453.2 | 1,560.6 | -107.4 | 1,085.7 | 1,259.7 | -174.0 | 367.5 | 300.9 | 66.6 | 5,181.5 | 3,734.1 |
| 1997 | 1,579.4 | 1,601.3 | -21.9 | 1,187.4 | 1,290.7 | -103.2 | 392.0 | 310.6 | 81.4 | 5,369.2 | 3,772.3 |
| 1998 | 1,722.0 | 1,652.7 | 69.3 | 1,306.2 | 1,336.1 | -29.9 | 415.8 | 316.6 | 99.2 | 5,478.2 | 3,721.1 |
| 1999 | 1,827.6 | 1,702.0 | 125.6 | 1,383.2 | 1,381.3 | 1.9 | 444.5 | 320.8 | 123.7 | 5,605.5 | 3,632.4 |
| 2000 | 2,025.5 | 1,789.2 | 236.2 | 1,544.9 | 1,458.5 | 86.4 | 480.6 | 330.8 | 149.8 | 5,628.7 | 3,409.8 |
| 2001 | 1,991.4 | 1,863.2 | 128.2 | 1,483.9 | 1,516.4 | -32.4 | 507.5 | 346.8 | 160.7 | 5,769.9 | 3,319.6 |
| 2002 | 1,853.4 | 2,011.2 | -157.8 | 1,338.1 | 1,655.5 | -317.4 | 515.3 | 355.7 | 159.7 | 6,198.4 | 3,540.4 |
| 2003 | 1,782.5 | 2,160.1 | -377.6 | 1,258.7 | 1,797.1 | -538.4 | 523.8 | 363.0 | 160.8 | 6,760.0 | 3,913.4 |
| 2004 | 1,880.3 | 2,293.0 | -412.7 | 1,345.5 | 1,913.5 | -568.0 | 534.7 | 379.5 | 155.2 | 7,354.7 | 4,295.5 |
| 2005 | 2,153.9 | 2,472.2 | -318.3 | 1,576.4 | 2,070.0 | -493.6 | 577.5 | 402.2 | 175.3 | 7,905.3 | 4,592.2 |
| 2006 (estimates) | 2,285.5 | 2,708.7 | -423.2 | 1,675.5 | 2,277.7 | -602.1 | 610.0 | 431.0 | 179.0 | 8,611.5 | 5,018.9 |
| Cumulative total, first 7 months: ¹ | | | | | | | | | | | |
| Fiscal year 2005 | 1,216.7 | 1,453.6 | -236.9 | 885.3 | 1,221.3 | -336.0 | 331.4 | 232.3 | 99.1 | 7,736.0 | 4,537.9 |
| Fiscal year 2006 | 1,352.7 | 1,536.9 | -184.1 | 998.0 | 1,288.7 | -290.7 | 354.8 | 248.2 | 106.6 | 8,297.2 | 4,805.3 |

¹Data from current issue *Monthly Treasury Statement*.

NOTE.—Data (except as noted) are from *Budget of the United States Government, Fiscal Year 2007*, issued February 6, 2006.

Sources: Department of the Treasury and Office of Management and Budget.